

HIGHER EDUCATION EMERGENCY RELIEF FUND DISCLOSURE 2nd Quarter 2021

Section 18004 (e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to distribute from the Higher Education Emergency Relief Fund (“HEERF”) Section 18004(c) of the CARES Act Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care). Having signed and returned to the Department of Education the corresponding Recipient’s Funding Certification and Agreement, ACHT distributed no less than 50% of funds of CARES Act funds received to provide financial relief to students until funds depleted by June 2021. The school has received additional funds under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020, authorized the Higher Education Emergency Relief Fund II (“HEERF II”) to be distributed to students.

The chart below shows information required under Section 18004(a):

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|--|---------------|
| Total Amount of HEERF II Funds Received | \$508,126 |
| Total Amount of Emergency Financial Aid Grants Distributed 4/1/2021 – 6/30/2021 | \$ 234,550.00 |
| Total # of Students Participating in Financial Aid | 248 |
| Total # of Students Receiving HEERF II/Checks Issued* | 975 |

*Please note that there may be more than one check issued per student

ATTACHMENT A - Methodology

Due to the highly widespread and disruptive nature of Covid-19, ACHT considers that all students have incurred unexpected expenses in the categories of housing, food, childcare, transportation, technology, and/or health care to be able to continue their education. Until HEERF funds deplete, as long as students are enrolled in one of our programs, qualify for Federal Student Aid, remain in active status, and meet satisfactory academic progress criteria, such funds will be evenly distributed on a monthly basis in the amount of \$250 per student.

ATTACHMENT B – Guidance to Students

Students have been advised to use HEERF funds received strictly to cover cost of attendance expenses incurred to be able to continue their education at school, such as food, housing, course materials, technology, health care, and childcare.